



Nationwide®



Naperville

The City of Naperville 457(b) and 401(a) Plans are moving from ICMA-RC, Illinois Public Pension Fund Association (IPPFA), and Equitable (formerly AXA) to Nationwide®



Same Plan, only better

Following a highly competitive selection process with the City's consultant Mesirow, Nationwide was selected as the sole provider of your deferred compensation plan currently administered by Nationwide, ICMA-RC, Illinois Public Pension Fund Association (IPPFA), and Equitable (formerly AXA). Nationwide will begin to provide enhanced services, a new investment line-up, and lower fees for the Plan.

Why Nationwide?

Nationwide has helped over 2.7 million people prepare for and live in retirement. They take pride in being:

- A U.S.-based company with a strong and stable history going back more than 95 years
- A mutual company, which means they don't have shareholders and can put clients, members and communities first
- A Fortune 100 company with a diverse corporate portfolio, disciplined investment approach and long-term vision that can navigate economic ups and downs

What's happening and when

This schedule outlines important dates during the transition.

Re-enrollment period July 21 through August 19, 2021	Blackout period <i>The period in which no transaction can be accepted or processed</i>	On or before August 20, 2021	On or before August 26, 2021
<p>You will receive a letter the week of July 12, 2021, with your account number. Go to the new website, Naperville457.com, to establish your new online account and re-select investments from the new lineup of investment options.</p> <p>Action on your part is not necessary, however, we encourage you to reselect your investment options prior to August 19, 2021.</p> <p>No action on your part will result in default of your investment balances to the age-based BlackRock Target Date Fund aligned with the year you turn age 65 and your fixed/interest bearing balances to go into the Nationwide Guaranteed Fund. Also, your future contributions will allocate accordingly.</p>	<p>ICMA: August 13, 2021, at 3 p.m. CST</p> <p>IPPFA: August 12, 2021, at 3 p.m. CST</p> <p>Equitable does not have a blackout period.</p> <p>During this timeframe, your money stays active in the market, and you can still view your account on the prior providers website.</p> <p>The deadline to request a distribution or loan request from your account is July 30, 2021, at 3 p.m. CST.</p>	<p>Your account and assets will be transferred to Nationwide.</p>	<p>Your new retirement account will be fully active by 7a.m. CST.</p>

Please note:

- If you plan to submit paperwork to retire during the transition period, contact your Benefits Department at 630-420-6029 or via email at benefits@naperville.il.us.
- If you are scheduled to retire during the transition period, decisions you have made about your account and any distributions will transfer to Nationwide as previously determined.
- Contribution increases, decreases, or suspensions, including first-time contributions upon enrollment, will be implemented no sooner than the first payroll of the month following the month in which the election was made.
- Remember to log into your account to review your beneficiaries.

Action you can take

If you are enrolled in the 457(b) and/or the 401(a) plans, we ask that you re-enroll and select your funds from the table below prior to the transition. The amount you are deferring will remain unchanged. However, you can update your contributions at this time or in the future after you setup your new online profile.

Note: if a change is made to your contribution during the transition period, a subsequent change must be made via the City's Employee Self Service (ESS) to ensure the correct amount is deducted from your paycheck.

- Starting **July 21 through August 19, 2021**, you can re-enroll online at **Naperville457.com**. Detailed how-to information will be prominently featured on the website. Just follow the prompts to set up an online account, select your investments and add beneficiaries. **If you need assistance selecting your new funds, you can use the My Investment Planner or the new managed account solution.**
- If you do not enroll by 3:00 p.m. CST on August 19, 2021**, your current variable investment allocation and future contributions will be invested in an age-based BlackRock Target Date Fund (the Plan's default investment option) aligned with the year you turn age 65 and your fixed/interest bearing investments will be invested into the Nationwide Guaranteed Fund. **You can also change your investments at any time after the transition by visiting Naperville457.com.**

Morningstar Category	Ticker	Fund Name	Prospectus Net Expense Ratio
US Fund Target-Date 2025	LIBKX	BlackRock LifePath® Index 2025 K	0.09
US Fund Target-Date 2030	LINKX	BlackRock LifePath® Index 2030 K	0.09
US Fund Target-Date 2035	LIJKX	BlackRock LifePath® Index 2035 K	0.09
US Fund Target-Date 2040	LIKKX	BlackRock LifePath® Index 2040 K	0.09
US Fund Target-Date 2045	LIHKX	BlackRock LifePath® Index 2045 K	0.09
US Fund Target-Date 2050	LIPKX	BlackRock LifePath® Index 2050 K	0.09
US Fund Target-Date 2055	LIVKX	BlackRock LifePath® Index 2055 K	0.09
US Fund Target-Date 2060+	LIZKX	BlackRock LifePath® Index 2060 K	0.09
US Fund Target-Date 2065+	LIWKX	BlackRock LifePath® Index 2065 K	0.09
US Fund Target-Date Retirement	LIRKX	BlackRock LifePath® Index Retire K	0.09
US Fund Small Growth	QUAZX	AB Small Cap Growth Z	0.82
US Fund Small Value	ASV DX	American Century Small Cap Value R6	0.90
US Fund Allocation--50% to 70% Equity	RLBGX	American Funds American Balanced R6	0.26
US Fund Inflation-Protected Bond	BPLBX	BlackRock Inflation Protected Bond K	0.39
US Fund Intermediate Core-Plus Bond	MPHQX	BlackRock Total Return K	0.37
US Fund Foreign Large Blend	FSPSX	Fidelity International Index	0.04
US Fund Foreign Large Growth	GSIX	Goldman Sachs GQG Ptnrs International Opp R6	0.77
US Fund Diversified Emerging Mkts	ODVIX	Invesco Developing Markets R6	0.82
US Fund Large Growth	JLGMX	JPMorgan Large Cap Growth R6	0.44
US Fund Foreign Large Blend	MDIZX	MFS International Diversification R6	0.75
US Fund Intermediate Core Bond	SSFEX	State Street Aggregate Bond Index K	0.03
US Fund Large Blend	FXAIX	Fidelity 500 Index	0.02
US Fund Mid-Cap Blend	FSMDX	Fidelity Mid Cap Index	0.03
US Fund Small Blend	FSSNX	Fidelity Small Cap Index	0.03
US Fund Multisector Bond	PIMIX	PIMCO Income Fund Institutional	1.09
US Fund Large Value	PEIIX	Principal Equity Income I	0.52
N/A	N/A	Nationwide Guaranteed Fund - Crediting Rate 2.25%	

Investing options and fund changes

General

With our move to Nationwide, we have streamlined our available investment options to better enable you to make investment decisions. This decision lowers participant costs and enables greater fee transparency.

NOTE: The new investment options provide an opportunity for those invested through the 457(b) and 401(a) to “re-enroll” by pre-selecting your new investment options during the re-enrollment period which ends August 19, 2021. If you elect to take no action, your current assets and future contributions will be transferred to an age-based BlackRock Target Retirement Fund.

Improved fee transparency

Any investing involves costs. However, in all probability, you'll find our costs are much lower than those you would incur investing on your own.

ICMA-RC Vantagepoint Plus Fund

As of August 13, 2021, all PLUS Fund assets will remain with ICMA-RC through May 4, 2022. If 100% of your account balance is invested in the PLUS Fund and you are taking a distribution, you will continue to receive your payout from ICMA-RC through this date.

After May 4, 2022, your PLUS Fund assets will transfer to the Nationwide Guaranteed Fund. This transfer will be featured on your Second Quarter 2022 statement mailed in July 2022.

About the Self-Directed Brokerage Option

If you have a self-directed account with IPPFA, your funds and investments will transfer to the Charles Schwab & Co., Inc. PCRA® self-directed brokerage account. Through the Schwab Personal Choice Retirement Account (PCRA®), you can have access to thousands of mutual funds outside the 457(b) and 401(a) Plans.

Brokerage services for the Schwab PCRA are provided by Charles Schwab & Co., Inc. (member SIPC). PCRA is a service mark of Charles Schwab & Co., Inc., which is not an affiliate of Nationwide or any of its companies.

About the VT Retirement Income Advantage Fund

With the transition to Nationwide, this fund will no longer be available. If you are currently invested in the VT Retirement Income Advantage Fund contact ICMA-RC at 800-669-7400 for additional information. If no action is taken the assets will automatically map to the BlackRock Target Retirement fund that most closely aligns with the year you turn age 65.

About the Nationwide managed account service

If you are not currently enrolled in a professionally managed account service and wish to do so, you may elect to transfer applicable account assets at any time after the transition to Nationwide by enrolling in ProAccount. ProAccount is Nationwide's professionally managed service available for a fee through Nationwide

Investment Advisors. To learn more, call Nationwide at 1-888-401-5272 or talk to your local Nationwide Retirement specialist Stacy Kopach, CRPC®.

The Account balance fee structure is as follows:

Value of Assets Under Management	Annual Fee
The first \$99,999	0.60%
The next \$150,000	0.55%
The next \$150,000	0.50%
The next \$100,000	0.45%
Assets of \$500,000 and above	0.40%

Important information to consider

Investing involves market risk, including possible loss of principal. Actual investment results will vary depending on your investment and market experience, and there is no guarantee that the fund objectives will be met.

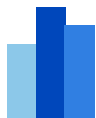
Nationwide ProAccount neither guarantees a profit nor eliminates risk. Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors, LLC, and SEC-registered investment adviser.

Wilshire Associates incorporation (“Wilshire”) is not an affiliate of Nationwide or Nationwide Investment Advisors, LLC (NIA). NIA has retained Wilshire as an independent Financial Expert for Nationwide ProAccount. While NIA is the investment adviser for your account, Wilshire builds and maintains risk-based model portfolios for the Nationwide ProAccount. NIA will exercise discretionary authority to allocate and rebalance a Nationwide ProAccount participant's account to implement the advice provided by Wilshire. Wilshire is a registered service mark of Wilshire Associates Incorporated., Santa Monica, California. The Nationwide Guaranteed Fund is offered by Nationwide Life Insurance Company, Columbus, Ohio. Guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company.

The BlackRock Target Retirement Funds invest in a wide variety of underlying funds to help reduce investment risk. In addition to the Funds' expenses, investors pay a proportionate share of the expenses of the underlying funds. The Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

Before investing, consider the fund's investment objectives, risks and charges and expenses carefully. Each fund's prospectus contains this and other important information and will be available on Naperville457.com on July 21, 2021. Read carefully before investing.

What's new?



A streamlined array of low-cost investment options



New workshop series including Health Care and Social Security



Responsive, local plan service



A professionally-managed account option



Charles Schwab Self-Directed Brokerage Option



A new online account on a new website, www.Naperville457.com

- **My Interactive Retirement PlannerSM**, to help set a retirement goal, track progress and consider personalized action plan.
- **Paycheck Impact Calculator**, see how little contributions may impact take-home pay.
- **My Investment Planner**, an advice tool that helps you view investment options that could be right for you at no additional cost.

How to make changes after the transition

You are not locked into any changes made to your account through the transition. If you'd like to manage your account differently, consider these retirement investing styles. Your age, investing experience and personal preference may help you choose.



Do it for me

Your retirement account investments are managed by professionals.

Your investment strategy is personalized to your risk profile and age.



Help me do it

Use the My Investment Planner tool for advice or select a target date retirement fund.

Fund manager manages asset diversification to stay within risk category or become more conservative as retirement year gets nearer.



Do it myself

Select your own investments from the options available through the Plan.

Manage your account mix to achieve a comfortable balance of risk vs. growth potential.



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PERMIT NO. 1920

Naperville Benefits Department
400 S Eagle St
Naperville, IL 60540

Mailing Address



Important information about your
City of Naperville account

Learn more at one of the virtual workshops about re-enrolling using our new fund lineup. Re-enrollment begins July 21 – August 19, 2021

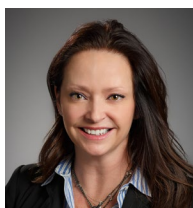
To attend the Nationwide Virtual Presentations join us at <https://global.gotomeeting.com/join/810100141> or scan the QR code below with your smartphone.



Also, you can dial in using your phone at (571) 317-3122 with the Access Code: 810-100-141.

Date	Time (CST)	Location
July 15, 2021	5:30-6:30am	Police Department
July 15, 2021	8:00-8:30am	Fire Admin
July 15, 2021	1:30-2:30 pm	Water Service Center
July 15, 2021	2:45-3:45pm	Police Department
July 15, 2021	4:00-5:00pm	Department of Public Works Room 310
July 15, 2021	6:00-7:00pm	City Hall
July 16, 2021	5:30-6:30am	Police Department
July 16, 2021	8:00-8:30am	Fire Admin
July 16, 2021	9:00-10:00am	Virtual
July 16, 2021	12:00-1:00pm	Virtual
July 16, 2021	3:30pm-4:30pm	Police Department
July 16, 2021	5:30-6:30pm	Police Department
July 19, 2021	7:30-8:30am	ESC Training Room
July 19, 2021	2:15-3:15pm	Springbrook Conference Room
July 20, 2021	8:00-8:30am	Fire Admin
July 20, 2021	12:30-1:30pm	City Hall
July 20, 2021	6:00-7:00pm	Virtual

Please read this brochure carefully. After the transition, please arrange to meet with your local Nationwide Retirement Specialist.



Stacy Kopach, CRPC®
224-377-9774 | stacy.kopach@nationwide.com



Schedule an
appointment
with me online!

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corp., Member FINRA. The information they provide is for educational purposes only and is not investment advice.

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